

## LIMITED POWER OF ATTORNEY

The Undersigned Client ("Client") authorizes, Timur Zakriev (Trading Agent) as an agent and attorney-in-fact to purchase and sell (including short sales) securities on margin or otherwise for the Client's account and risk. The Client hereby agrees to indemnify and hold TICKMILL LTD, (hereinafter referred to as TICKMILL), harmless for all losses, indebtedness and liabilities arising therefrom.

TICKMILL is authorized to follow the instructions of the aforesaid trading agent in every respect concerning the Client's trading account (the "account") with TICKMILL, except that said trading agent is not authorized to withdraw any money, securities, or other property either in the name of the Client or otherwise. The Client hereby ratifies and confirms any and all transactions with TICKMILL heretofore and hereafter made by the aforesaid trading agent on behalf of or for the account of the Client.

Client understands that TICKMILL and its officers, employees and agents will not control trading agent's actions, are in no way responsible for any loss to Client caused by the actions of trading agent and that TICKMILL does not, by implication or otherwise, endorse the operating methods of trading agent. Client further understands and agrees that trading agent is the direct agent of the Client and not of TICKMILL.

Client understands that TICKMILL may provide compensation to trading agent from the revenues generated by trading done by trading agent on Client's behalf and that such compensation may be on a per-trade basis. Client understands that such compensation may create a conflict of interest for trading agent in that trading agent will have an incentive to make trades on orders to generate compensation. Client understands and accepts this conflict of interest and waives any and all objections to such conflict of interest and agrees to hold TICKMILL harmless and indemnify TICKMILL for such conflicts.

Client understands that copies of all statements, notices and correspondence relating to Client's account shall be provided to trading agent, and that trading agent shall have the authority to acquiesce in the correctness of statements on Client's behalf.

Even though the Client has granted trading authority to another, Client should be diligent to closely scrutinize what is going on in the account. If Client has any questions, Client should contact TICKMILL immediately by calling TICKMILL Compliance at +852 5808 2921 or +65 3163 0958.

The trading authorization over Client's account terminates only upon written revocation by Client or the trading agent holding the authorization. Therefore, if for any reason, Client wishes to revoke the trading authorization, which Client has given, please bear in mind that the Client can only do so through written revocation. If TICKMILL terminates the trading agent, Client will be contacted by TICKMILL through e-mail with information about his trading account. It is the responsibility of Client to keep their e-mail address updated with TICKMILL in order to receive this information.

Client understands and certifies that Client has the financial resources to enter this Agreement, and that trading objectives have been explained to Client. Client acknowledges having received, read and understood the foregoing Limited Power-of-Attorney.

1) Does the Trading Agent receive compensation for trading Client's account?  Yes  No

If yes, please explain the basis for compensation Yes. PERFORMANCE FEE - 30% PER MONTHLY

2) What is the account number of MAM master account 2096942279

3) What is the account number of Trading Agent's incentive account 2096942280

4) The customer's relationship to the Trading Agent Asset management agreement

**ACKNOWLEDGED, CONFIRMED, AND ACCEPTED BY TRADING AGENT AND CLIENT:**

Client Name \_\_\_\_\_

Client Trading Account Number \_\_\_\_\_

Trading Agent Signature  \_\_\_\_\_

Trading Agent Name Printed Timur Zakriev

Date \_\_\_\_\_

Client Signature \_\_\_\_\_

Client Name Printed \_\_\_\_\_

Date \_\_\_\_\_

**Deposits can be made only if there are no open trading positions on MAM Master account.  
Withdrawals can be made beginning of each month from 5-th to 10 day, if there are no open trading positions on MAM master account.**

**NOTICE TO CLIENT:** Even though you have granted trading authority to another, you should be aware of the trading activity in your account. Once your account is opened, TICKMILL will send you, via e-mail, a user ID and password so you can access reports and account statements by logging into our

electronic trading platform. You can see a confirmation of every trade made for your account, and a profit and loss statement showing the financial results of each transaction closed out for your account. In addition, you can see your account equity balance, the net profit or loss in all contracts closed, and the net unrealized profit and loss in all open contracts figured to the market and margin information. You should carefully review these statements. If you have any questions, please call TICKMILL Customer Service at +852 5808 2921 or +65 3163 0958.

MAM managed account Clients will be margined based on their entire netted positions. Each night at 22:00 GMT TICKMILL will verify clients' equity. If client's equity falls to 50% or lower of initial deposit, TICKMILL's Dealing Department will have the right to change MAM software passwords and issue orders to liquidate all positions at current market rates. Clients will not be permitted to withdraw funds while in a position. Additionally, Clients will not be permitted to close an account/withdraw entire account equity while in a position.

**High Risk Warning. Trading securities on margin carries a high level of risk, and may not be suitable for everybody. The high degree of leverage can work against you as well as for you. Before deciding to trade leveraged securities you should carefully consider your trading objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial trading capital and therefore you should not deposit money that you cannot afford to lose. You should be aware of all the risks associated with leveraged securities trading, and seek advice from an independent advisor if you have any doubts. Please visit our website [www.tickmill.com](http://www.tickmill.com) to get the latest Client Services Agreement and Risk Disclosure Statement.**

The Client and the Agent agree that the laws of the Republic of Seychelles will apply to all matters relating to the use of TICKMILL's services and any contracts or agreements. In case of a dispute, you agree to the exclusive jurisdiction of the Courts of the Republic of Seychelles.